

CONSENT LETTER FROM INDUSTRY REPORT PROVIDER

Date: 25th August 2023

To

The Board of Directors

SignatureGlobal (India) Limited

13th Floor, Dr. Gopal Das Bhawan

28 Barakhamba Road

Connaught Place, New Delhi

Delhi 110001

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of Rupee 1 each ("Equity Shares") of SignatureGlobal (India) Limited (the "Company" and such initial public offering, the "Offer")

With reference to the captioned matter, we hereby accord our no-objection and our consent to our name, Anarock Property Consultants Private Limited, to our report titled "Real Estate Industry Report for Signature Global" dated 25th August 2023 (the "**Report**"), which has been commissioned and paid by the Company, and its contents or any extract thereof, being included in any document issued by the Company in connection with the Offer, including the red herring prospectus ("**RHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the prospectus ("**Prospectus**") that the Company intends to file with the Registrar of Companies, National Capital Territory of Delhi and Haryana at Delhi (the "**RoC**") and with the SEBI and the Stock Exchanges, and in any other document to be prepared, issued, used or filed in relation to the Offer, including in any international supplements of the foregoing, international wraps, publicity material, annual or research report, press/ media release, presentation, any marketing material or other document issued in connection with the Offer (collectively, the "**Offering Materials**") and to be hosted on the website of the Company.

We agree that such disclosures would be made only as deemed fit by the Company and the book running lead managers appointed in connection with the Offer ("**BRLMs**") and this letter does not impose any obligation on the Company and/or the BRLMs to make any or all the disclosures in any Offering Materials for which consent is being sought and is granted in terms of this letter. We also give our consent to include this letter of consent, and the Report as part of the section titled "*Material Contracts and Documents for Inspection*" in the RHP and the Prospectus and on the Company's website at <https://www.signatureglobal.in/investor>, which will be available to the public for inspection.

We confirm that we are not, and have not in the past, been engaged or interested in the formation, or promotion, or management, of the Company. Further, we are an independent agency and neither the Company, nor its directors, KMPs, promoters, subsidiary, and any selling shareholder participating in the Offer, (as listed in **Annexure A**) nor the BRLMs, is a related party to us as per the definition of "related party" under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, as on the date of this letter. We confirm that the

Regional Office:

ANAROCK Property Consultants Pvt Ltd.

1002, 10th Floor, B Wing, ONE BKC,

G Block, Bandra Kurla Complex,

Bandra East, Mumbai 400051

Tel: +91 22 4293 4293

CIN No. U70100MH2011PTC219140

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information in relation to us is true, fair and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.

We further confirm that there are no further consents required for reproducing our name or the information contained in the Report in any Offering Materials, provided that it is ensured that disclaimer (as provided below) is also reproduced with such Offering Materials.

We declare that we do not have any direct/ indirect interest in or relationship with the Company or its promoters, KMPs, directors or management as of the date of this letter, and also confirm that we do not perceive any conflict of interest in such relationship/ interest while issuing the Report or this letter. We confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that all information contained in the Report has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us. We further confirm that we have, where required, obtained requisite consent from any authority or any other person in relation to any information used by us in the Report.

We represent that our execution, delivery and performance of this consent have been duly authorized by all necessary actions (corporate or otherwise).

This letter may be relied upon by the Company, the BRLMs and the legal advisors in relation to the Offer. This letter and the Report may be delivered or furnished to any governmental or regulatory authority, as may be required. Further, we also authorize you to deliver this letter of consent to the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and rules and regulations made thereunder, or SEBI, Stock Exchanges.

We undertake to inform you and the BRLMs promptly, in writing, of any changes within our knowledge, to the above information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer. In the absence of such communication from us, the above information should be considered as updated information until the Equity Shares commence trading, on the Stock Exchanges, pursuant to the Offer.

We agree to keep the information regarding the Offer, your request and this consent strictly confidential.

All capitalized terms referred to herein, unless specifically defined therein, shall have the meanings ascribed to them in the Offering Materials.

Yours faithfully,

For and on behalf of Anarock Property Consultants Private Limited



Authorized Signatory

Name: Ashutosh Limaye

Designation: Senior Director and Head – Strategic Advisory and Valuation

Place: Mumbai

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CC:

Book Running Lead Managers

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

Axis Capital Limited

Axis House, 1st Floor
C-2, Wadia International Centre
Pandurang Budhkar Marg, Worli
Mumbai 400 025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC
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Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

Legal Counsel to the Company as to Indian Law

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Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

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Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

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